

STATE OF COLORADO)

COUNTY OF ARAPAHOE) ss.

WATERSTONE METROPOLITAN DISTRICT NO. 1)

I, Debra Hessler, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Waterstone Metropolitan District No. 1 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 11:00 A.M. on Thursday November 10, 2022, at 9193 S Jamaica St., 4th Floor, Englewood, CO 80112 and via Video Conference as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for the amended budget for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 10th day of November 2022.

By:  987814F3070C4EA...

Debra Hessler, Secretary/Treasurer

**WATERSTONE METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
AMENDED 2022 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Developer Advance	-	5,875,898
Bond Issuance	-	6,147,000
Total revenue	-	<u>12,022,898</u>
Total funds available	-	<u>12,022,898</u>
EXPENDITURES		
Bond issue costs	-	185,422
Capital outlay	-	5,875,898
Repay developer advance - principal	-	5,875,898
Repay developer advance - interest	-	85,680
Total expenditures	-	<u>12,022,898</u>
Total expenditures and transfers out requiring appropriation	-	<u>12,022,898</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>